



Give
where
You
Live

The Community Foundation
of the Bega Valley Region
www.mumbulla.org.au

INVESTMENT PLANNING POLICY

Policy number	MF012POL	Version	1.0
Drafted by	Michael Pryke	Approved by Board on	21/07/2020
Responsible person	Michael Pryke	Scheduled review date	21/07/2022

INTRODUCTION

The Board of Mumbulla Foundation is responsible for ensuring that the organisation operates within a responsible, sustainable financial framework and that the organisation has adequate resources to carry out its work. Mumbulla Foundation's Investment Plan forms an important part of fulfilling this responsibility.

PURPOSE

This policy is designed to:

- Direct the use of investment funds of Mumbulla Foundation; and
- Determine Mumbulla Foundation's future financial planning strategies to ensure the organisation is able to maintain its operating budget and create growth while observing socially responsible ethical standards.

POLICY

The Board of Mumbulla Foundation is responsible for maintaining and extending the assets of the organisation, to provide for its long-term financial viability. In its stewardship of Mumbulla Foundation's financial assets, the Board has adopted this policy to ensure that any assets not required for the current operating budget will be invested in accordance with Mumbulla Foundation's Investment Plan.

The purpose of Mumbulla Foundation's Investment Plan is to manage the cash assets not required for current operating expenses so as to maximise the earnings of such assets, while retaining security, minimising risks, and observing socially responsible ethical standards.

All interest and other earnings from such investments are deposited into Mumbulla Foundation's operating account and thus become part of the annual operating budget.

The Investment Plan should be designed to ensure that:

- Mumbulla Foundation's funds are utilised to achieve a balanced operating budget.

- Mumbulla Foundation creates capital growth and generates income.
- There will be access to cash to cover current liabilities.
- Mumbulla Foundation will have access to cash for establishing new projects.
- Mumbulla Foundation will have access to cash for unforeseen expenses.
- Mumbulla Foundation's investments will encourage socially responsible outcomes.

Mumbulla Foundation's Investment Plan must conform with the following principles:

- Priorities set in the Business Plan are to be adhered to.
- Investments are to be made with low to medium risk ventures; that is, investments that provide for security of capital over the medium to long term.
- Mumbulla Foundation will only invest with reputable, established, proven, financial institutions and instruments.
- Mumbulla Foundation will not invest with organisations whose operations are socially irresponsible or incompatible with the mission of the organisation. In particular Mumbulla Foundation will not invest in any organisation with a major proportion of its operations in the following areas:
 - Tobacco sales
 - Alcohol
 - Firearms
 - Gambling
 - Fossil Fuels.

Where Mumbulla Foundation's investments at the time of adoption of this policy include organisations with significant operations in these areas, these investments will be over time converted into more socially responsible investments.

- Mumbulla Foundation will not invest with organisations whose governance disregards fundamental requirements of openness to diversity. In particular, Mumbulla Foundation will not invest in any company which [choose one only]
 - Lacks a policy to encourage gender balance in its governance and senior management
 - Lacks a policy to encourage appropriate diversity in its governing body and senior management
 - Lacks any female representation on its governing body
 - Lacks appropriate diversity on its governing body and in senior management.

AUTHORISATION

Chair

Name: **Michael Pryke**

Signature:



Date: **21/07/2020**



Give
where
You
Live

The Community Foundation
of the Bega Valley Region
www.mumbulla.org.au

INVESTMENT PLANNING PROCEDURES

Procedures number	MF012PRO	Version	1.0
Drafted by	Michael Pryke	Approved by Board on	21/07/2020
Responsible person	Michael Pryke	Scheduled review date	21/07/2022

RESPONSIBILITIES

The Chair and the Board, are responsible for recommending an Investment Plan portfolio for consideration by the Board.

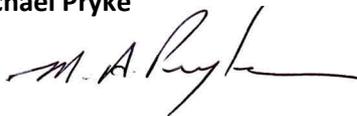
PROCEDURES

- The Chair and Treasurer will investigate investment options and make recommendations to the Board, in the form of an Investment Plan. The Investment Plan must conform with the principles laid out in the Mumbulla Foundation Investment Policy.
- Mumbulla Foundation will retain an independent investment consultant to provide advice about investment opportunities and maintain a portfolio of investments if investments are made outside Bank Interest Bearing Deposits or other low risk banking products.
- Mumbulla Foundation's Chair and Treasurer will meet biannually with the investment consultant, if appointed, to discuss the performance of the investment portfolio and report to the Finance Committee, which will in turn report to the Board.
- The Chair and Treasurer will receive information about and keep track of the progress of all investments, and report on the progress of the investments to the Board.
- The Investment Plan will be reviewed every 6 months as part of the strategic planning for the Business Plan.

AUTHORISATION

Chair

Name: **Michael Pryke**

Signature: 

Date: **21/07/2020**